



# Tax & Financial Reporting Solutions



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THE GLOBAL ADVISORY  
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## Tax & Financial Reporting Solutions



To highlight just some of the areas of expertise we have within Hawsons and our fellow HLB UK and International member firms, we have devised 'Tax & Financial Reporting Solutions' primarily aimed at Finance Directors (FD) of large and multinational companies.

Our services are not just limited to these areas but hopefully will give an idea of how we might be able to help your company, by relieving some compliance pressures as well as identifying opportunities for potential savings.

### **Statutory Accounts Production**

We produce statutory accounts for a number of clients which are then audited by Big 4 and other international firms. As auditors ourselves, we understand the demands that this can place on resource in a Finance Department and aim to reduce this burden by working with you to produce compliant statutory accounts that are ready for audit.

### **Project Advisory**

We have a range of experts within Hawsons meaning that we can offer a joined up service, looking at projects in the round and advising on both the accounting and taxation implications as well as the wider impact on the business.

Our level of involvement can be tailored to suit the needs of a specific project and also to fit around the expertise that you have in house.

### **Assurance Services**

Be it to gain a level of comfort over an area of the business or a third-party requirement, our team of assurance experts can provide a service tailored to your needs.

Agreed upon procedures can be used where there is a requirement to look at a specific area of the business, the report can be used to look at both financial and non-financial data.

Grant funded projects often carry requirements for some level of accountant certification, we have a number of experts within our Audit & Assurance Team that can perform procedures to satisfy the requirements of the grant agreement.

Keep up to date  
with our latest news  
and updates



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## CT Compliance / tagging for IXBRL

Completion of corporate tax returns and electronic tagging is a necessary but administrative burden. Ensuring that the correct tax is paid and any tax reliefs available are maximised, can, however, be a complex process.

Hawsons offer a 'tax health check' for the business. This involves reviewing the previous years' tax returns with management and is aimed at reducing your risk and identifying areas for potential tax savings.

From a compliance perspective Hawsons can help as much or as little required, from a fully outsourced tax service to technical advice on a specific area, or an independent review of the tax return.



## Payroll / PAYE compliance

There can be significant benefits from outsourcing your payroll. Our experts combine years of experience and specialist knowledge with the latest technology and a flexible approach. From online communications with HMRC to the latest 'green' e-payslips, we will work with you to deliver the services you need in a way that complements your business.

We can also carry out a 'PAYE health check' to ensure your systems are compliant and to mitigate the risk during HMRC visits.



## R&D / Patent Box

Government-backed innovation reliefs and incentives such as Research and Development (R&D) and Patent Box can provide UK businesses of all sizes with significant tax savings and incentives to fund further innovative activities.

Experts from our Tax Team have prepared claims across a wide range of sectors for companies big and small. Our dedicated innovation specialists would be happy to carry out an initial review of the potential tax savings that could be achieved from an R&D and / or Patent Box claim.



## Valuations

Valuations for tax purposes may be required for a wide range of transactions including; acquisitions, investments, business reorganisations, or to place a value on your business goodwill, brand or management incentives.

We have a number of valuation experts within our Corporate Finance & Tax Teams who can work with you to provide robust valuations and impairment reviews, providing expert opinions or obtaining clearance from HMRC as appropriate.

## Transfer Pricing

As a member of HLB International we have access to a network of overseas independent professional accounting firms in 157 countries, able to offer an integrated and seamless service for inbound and outbound businesses alike.

## Senior Accounting Officer

The Senior Accounting Officer (SAO) of a large company (broadly turnover of greater than £200m and/or balance sheet total of more than £2bn) has responsibility for ensuring that the company or group establishes and maintains appropriate tax accounting arrangements.

Hawsons can work with the SAO and your company to ease this process by providing an independent review of the tax accounting arrangements across all tax bases, providing a written report with practical recommendations and suggestions for improvement.



## Internationally mobile employees

Hawsons also offer services to employers with employees working around the world, liaising with other HLB international member firms where necessary.

The tax position for internationally mobile employees can be complex with the need to deal with different countries' tax systems which are often structured in very different ways. We can help to take the stress of this compliance burden away from employers and their employees leveraging off the HLB International network of member firms.

Some of the areas in which we can offer help include; advising on the employer's payroll and social security obligations, preparing tax equalisation calculations, registering and running a payroll, UK and overseas tax advice for the employee and assistance with registering and completing tax returns. We can also offer advice in other typical problem areas for mobile employees such as share schemes, pensions, tax investigations and tax efficient investments.

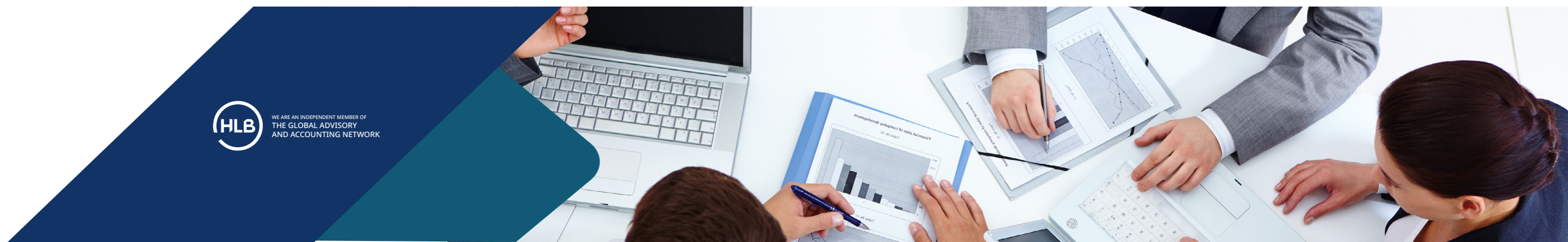
## VAT

VAT is a notoriously complex area to understand. VAT specialists from Hawsons can help to manage and mitigate your VAT liabilities as well as identifying opportunities for cash savings.

We can carry out a 'VAT Health Check' to make sure your systems are compliant and can offer more bespoke advice such as partial exemption or special methods.



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## Grants

Specialists from our Audit & Assurance Team can help you to identify what grant funding may be available to your business, whether established or a start-up. We will then work with you to help secure the funding. This process can often be complex but our experts can manage this process with you from start to finish.

## Employee Share Schemes

The use of employee share schemes and share based payments can be a particularly cost effective and tax efficient form of remuneration. They can also help to foster a strong working relationship in regards to retaining and incentivising staff.

We deal with many clients on share incentive schemes and can advise on the suitability of employee share incentives and the implementation of any arrangements. We have worked with businesses of all types and sizes, ranging from start-up businesses to large company groups on a number of employee incentive solutions.

Some of the share schemes we have helped to implement include:

- Enterprise Management Incentives (EMIs)
- Company Share Option Plan
- Share Incentive Plan
- Save As You Earn Share Option Scheme

## HLB International

Hawsons is a member of HLB International, a leading global network of independent professional accounting firms and business advisers with member firms in 157 countries worldwide providing international links and support for multi-national businesses.

## Why Hawsons?

Hawsons will provide dedicated assistance to you and your business, working together to meet your needs with customised solutions. We will co-ordinate your cross-border business in a seamless manner, with close communication and partner-level service regardless of your size or location. We have extensive experience of working with companies across a wide range of sectors enabling us to tailor our advice directly to your business needs. We will work with you to ensure that your tax costs are kept under control whilst identifying any areas where the company may be able to qualify for additional tax reliefs.

## Get in touch



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